GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2374
ANSWERED ON:13.03.2006
REVIVAL OF AILING PSUS IN GUJARAT
Barad Shri Jashubhai Dhanabhai

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) The details of ailing Public Sector Undertaking units, in Gujarat, as on date;

(b) Whether the Government proposes to revive such undertakings/ units; and

(c) If so, the details thereof?

Answer

THE MINISTER OF HEAVY INDUSTIRES & PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) : There is only one Central Public Sector Enterprise (CPSE) namely NTC (Gujarat) Ltd. whose registered office in located in the State of Gujarat. The company is registered with the Board for Industrial and Financial Reconstruction (BIFR) for revival as per the provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

(b) and (c): The BIFR has sanctioned a revival scheme for NTC (Gujarat) Ltd. on 10.02.2002. Subsequently based on the recommendations of the Board for Reconstruction of Public Sector Enterprises (BRPSE), the Government has sanctioned an action plan for rehabilitation of sick subsidiaries of National Textiles Corporation Ltd. including NTC

(Gujarat) Ltd.